

## Notes to Financial Statement and Forecasts

1. U3A Financial Year 1<sup>st</sup> April to 31<sup>st</sup> March.
2. Tetbury & District U3A Membership Year 1<sup>st</sup> August to 31<sup>st</sup> July (started 1<sup>st</sup> August 2019)
3. 2019 – 2020 First year membership only – Individual £14, Joint £25
4. U3A National Capitation and Beacon Database per member payable annually in arrears
  - a. First year reduced to £337
  - b. Second and subsequent years full amount payable (2020 – 2021 is £1100)
5. HMRC Gift Aid receipts annually in arrears (60% membership are Gift Aid enrolled)
6. 2019 – 2020 membership year, 244 members
7. 2020 – 2021 membership year, 174 members (reduction due to Covid-19)
8. 2021 – 2022 and subsequent years, anticipate limited membership growth
9. Monthly meetings/talks stopped March 2020 due to Covid-19 Government restrictions (Venue and Speakers' payments minimised)
10. 2020 – 2021 Second year new membership and renewals reduced to £5 (to compensate members for reduction in monthly and group meetings due to Covid-19)
11. 2021 – 2022 and subsequent years normalise annual new membership and renewals to £12 per member
12. 2021 – 2022 Forecasts recommencement of monthly meetings and talks (corresponding increase in Venue and Speakers costs)
13. 2021 – 2022 A full calendar of monthly meetings and talks is planned and shown on website <https://tetburyu3a.org.uk/events/>. (Virtual Zoom and Plenary Venue mix planned dependent upon UK Government Covid-19 restrictions)
14. 2022 – 2023 and subsequent years, U3A National Capitation increased cost per member payable